

## SIDDHA VENTURES LIMITED

Regd. Office: "Sethia House", 1st Floor, 23/24, Radha Bazar Street, Kolkata-700001

Phone: +91 33 2242 9199/5335 Fax: +91 33 2242 8667 E-mail: response@siddhaventures.com

Cin: L67120WB1991PLC053646

Date: 12.08.2019

To DEPARTMENT OF CORPORATE SERVICES CSE LIMITED 7, LYONS RANGE, DALHOUSIE, KOLKATA -700001	TO, LISTING DEPARTMENT BOMBAY STOCK EXCHANGE LIMITED, P.J TOWERS, DALAL STREET, MUMBAI-400001
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Ref: Script Code –BSE: 530439 & CSE: 10019045Sub: Financial Statement as on 30.06.2019

Dear Sir / Madam

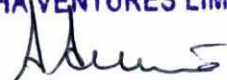
This is to inform that the Standalone and Consolidated Financial Results as on 30.06.2019 along with Limited review Report, Statement of Assets and Liabilities and Reconciliation Statement is enclosed.

Kindly acknowledge the receipt and oblige.

Thanking you,

Yours faithfully

For Siddha Ventures Limited

**SIDDHA VENTURES LIMITED**

Director/Authorised Signatory

Siddharth Sethia

Director

DIN:00038970





**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
Opp. Ballygunge Birla Mandir  
Kolkata - 700 019  
Phone : 033 4003 1388  
E-mail : damledhandhania@gmail.com

**INDEPENDENT REVIEW REPORT**

**TO THE BOARD OF DIRECTORS OF**

We have reviewed the accompanying statement of unaudited financial results of **Siddha Ventures Limited** for the quarter ended 30<sup>th</sup> June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Damle Dhandhania & Co.**  
Chartered Accountants  
(FRN: 325361E)

  
**Ajay Dhandhania, FCA**  
Partner  
Membership No. 059061

Place: Kolkata,  
Date: August 12, 2019  
UDIN No. 19059061AAAAEH9620





**DAMLE DHANDHANIA & CO.**  
CHARTERED ACCOUNTANTS

**TEMPLE TOWER**  
P-17A, Ashutosh Chowdhury Avenue  
G - 1, Ground Floor  
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Phone : 033 4003 1388  
E-mail : damledhandhanania@gmail.com

**INDEPENDENT AUDITORS REPORT**

**TO THE BOARD OF DIRECTORS OF SIDDHA VENTURES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Financial Results of **SIDDHA VENTURES LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net loss after tax and total comprehensive income / loss for the quarter ended 30<sup>th</sup> June, 2019 and for the period from 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements/ consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the Group :

- a. includes the results of the following entity (Siddha Midcity Private Limited)
- b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended June 30, 2019 and for the period from April 1, 2018 to March 31, 2019.

**For Damle Dhandhanania & Co.**  
Chartered Accountants  
(FRN: 325361E)



*Ajay Dhandhanania*  
**Ajay Dhandhanania, FCA**  
Partner  
Membership No.059061

Place: Kolkata,  
Date: August 12, 2019  
UDIN No. 19059061AAAAEI9879



**SIDDHA VENTURES LIMITED**

CIN : L67120WB1991PLC053646

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2019**

Particulars		Standalone				(Rs. In Lacs) Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operation	-	16.50	-	16.50	-	16.50	-	16.50
2	Other Income	-	-	-	0.07	-	-	-	0.07
3	Total Income (1+2)	-	16.50	-	16.57	-	16.50	-	16.57
4	Expenses								
	a) Cost of materials consumed (Shares)	-	-	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	c) Changes in inventories	(1,902.42)	9.10	0.03	10.08	(1,902.42)	9.10	0.03	10.08
	d) Employee benefits expense	0.71	0.97	1.57	5.47	0.71	0.97	1.57	5.47
	e) Finance costs	-	-	-	-	-	-	-	-
	f) Depreciation and amortization expense	-	-	-	-	-	-	-	-
	g) Other expenses	8.44	3.31	0.43	8.52	8.56	3.86	0.43	9.19
	Total Expenses	(1,893.27)	13.38	2.03	24.07	(1,893.15)	13.93	2.03	24.75
5	Profit(Loss) Before Exceptional Items And Tax (3-4)	1,893.27	3.12	(2.03)	(7.50)	1,893.15	2.57	(2.03)	(8.18)
6	Exceptional Items	-	-	-	-	-	-	-	-
7	Profit(Loss) before Tax (5+6)	1,893.27	3.12	(2.03)	(7.50)	1,893.15	2.57	(2.03)	(8.18)
8	Tax Expenses	-	(1.90)	-	(1.90)	-	-	-	(1.90)
	a) Current Tax	-	-	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-	-	-
	c) Income Tax for Earlier Year	-	(1.90)	-	(1.90)	-	-	-	(1.90)
9	PROFIT FOR THE PERIOD (7-8)	1,893.27	5.02	(2.03)	(5.60)	1,893.15	2.57	(2.03)	(6.28)
10	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	(50.93)
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	(50.93)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
11	Total Comprehensive Income (9+10)	1,893.27	5.02	(2.03)	(5.60)	1,893.15	2.57	(2.03)	(57.21)
12	Non-Controlling Interest	-	-	-	-	0.00	(0.05)	-	(1.05)
13	Net profit/Loss after Taxes and Non-Controlling Interest	1,893.27	5.02	(2.03)	(5.60)	1,893.16	2.52	(2.03)	(58.26)
14	Paidup Equity Share Capital (Ordinary shares of Re. 10/- each)	999.80	999.80	999.80	999.80	999.80	999.80	999.80	999.80
15	Earning Per Share (EPS) (In Rs.)								
	(a) Earning per share before exceptional item (Basic and Diluted)	18.94	0.05	(0.02)	(0.06)	18.94	0.03	(0.02)	(0.57)
	(b) Earning per share after exceptional item (Basic and Diluted)	18.94	0.05	(0.02)	(0.06)	18.94	0.03	(0.02)	(0.57)

1. The above financial results which have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards as notified under Section 133 of the Companies Act 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 5, 2016 were subjected to "Limited Preview" by the Statutory Auditors of the company and have been reviewed by the Audit Committee and thereafter were approved and taken on record by the Board of Directors of the Company in their meetings held on 12th August, 2019.

2. In respect of Valuation of Inventories, Value of Kaybee Industrial Alloys Pvt. Ltd and Industrial Alloys (P) Ltd. were taken at Rs. 806.02/- & Rs. 22.93 per share respectively. Increase in profit amounting to Rs. 1977.71 Lacs in the quarter 30.06.2019.

3. The above results have been reviewed by Audit Committee and approved by Board of Director at Board meeting held on 12th August, 2019.

4. In view of carry forward of losses, the Board regrets to recommend any Dividend for the quarter ended on 30th June 2019.



5. There being no Secondary reportable segment, hence segment information furnished.
6. The figures of previous period/year have been reguoped/rearranged wherever necessary.

For Damle Dhandhanian & Co.  
Chartered Accountants  
FRN No. 325361E

*Ajay Dhandhanian*

Ajay Dhandhanian, FCA  
Partner  
Membership No. 059061



Place: Kolkata  
Date: The 12th Day of August, 2019

For & on behalf of the board

SIDDHA VENTURES LIMITED

*Siddharth Sethia*  
Director/Authorised Signatory

Siddharth Sethia  
Director



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**Statement of Assets and Liabilities as at 30th June 2019**

(in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30th June, 2019	As at 31st March, 2019	As at 30th June, 2019	As at 31st March, 2019
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>(1) Non-current assets</b>				
(a) Property, plant and equipment	-	-	-	-
(b) Capital work-in-progress	-	-	-	-
(c) Investment in Subsidiaries	0.98	0.98	-	-
(d) Intangible assets	-	-	-	-
(e) Financial assets				
(i) Investments	-	-	147.01	147.01
(ii) Loans	-	-	-	-
(iii) Other financial assets	317.53	326.93	309.03	319.03
(f) Deferred tax assets (net)	6.50	6.50	6.50	6.50
(g) Current tax assets (net)	0.30	0.30	0.30	0.30
(h) Other non-current assets	-	-	-	-
<b>Total non-current assets</b>	<b>325.32</b>	<b>334.72</b>	<b>462.85</b>	<b>472.84</b>
<b>(2) Current assets</b>				
(a) Inventories	3,004.09	1,101.67	3,004.09	1,101.68
(b) Financial assets				
(i) Trade receivables	24.54	24.54	24.54	24.54
(ii) Cash and cash equivalents	6.51	5.37	6.81	5.54
(iii) Bank balances other than (ii) above	-	-	-	-
(iv) Loans	-	-	-	-
(v) Other financial assets	-	-	-	-
(c) Other current assets	-	-	-	-
<b>Total current assets</b>	<b>3,035.14</b>	<b>1,131.58</b>	<b>3,035.44</b>	<b>1,131.76</b>
<b>TOTAL ASSETS</b>	<b>3,360.46</b>	<b>1,466.30</b>	<b>3,498.29</b>	<b>1,604.60</b>
<b>EQUITY AND LIABILITIES</b>				
<b>(1) Equity</b>				
(a) Equity share capital	999.80	999.80	999.80	999.80
(b) Other equity				
- Equity attributable to the Owner of Siddha Ventures Limited	2,356.30	463.03	2,491.24	598.09
- Non-controlling interest	-	-	2.78	2.78
<b>Total equity</b>	<b>3,356.10</b>	<b>1,462.83</b>	<b>3,493.82</b>	<b>1,600.67</b>
<b>(2) Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	-	-	-	-
(iii) Other financial liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Other non-current liabilities	-	-	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>(3) Current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	-	-	-	-
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	-	-	-	-
(b) total outstanding dues of creditors other than micro and small enterprises	2.80	1.77	2.80	1.77
(iii) Other financial liabilities	-	-	-	-
(b) Other current liabilities	1.56	1.70	1.66	2.16
(c) Current tax liabilities (net)	-	-	-	-
<b>Total current liabilities</b>	<b>4.36</b>	<b>3.47</b>	<b>4.47</b>	<b>3.93</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,360.46</b>	<b>1,466.30</b>	<b>3,498.29</b>	<b>1,604.60</b>

For Damle Dhandhan & Co.  
Chartered Accountants  
FRN No. 32561E

Alay Dhandhan, ICA  
Partner  
Membership No. 059061

Place: Kolkata  
Date: The 12th Day of August, 2019



For & on behalf of the board

**SIDDHA VENTURES LIMITED**

Director / Authorised Signatory

Siddharth Sethia  
Director

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Statement Showing the Reconciliation of Net Profit/(Loss) as at June 30, 2019

(Rs. in Lacs)

Particulars	Standalone				Consolidated			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Profit before Tax as per Previous GAAP	(9.15)	12.22	(2.00)	2.58	(9.27)	11.67	(2.00)	1.90
Re-measurements on transition to Ind AS	-	-	-	-	-	-	-	-
Impact on account of financial instruments	(1,902.42)	9.10	0.03	10.08	(1,902.42)	9.10	0.03	10.08
Net Profit before Tax as per IND AS	1,893.27	3.12	(2.03)	(7.50)	1,893.15	2.57	(2.03)	(8.18)

For Damle Dhandhan & Co.  
Chartered Accountants  
FRN No. 325361E

Ajay Dhandhan, FCA  
Partner  
Membership No. 059061

Place: Kolkata  
Date: The 12th Day of August, 2019



For & on behalf of the board

SIDDHA VENTURES LIMITED

Director / Authorised Signatory

Siddharth Sethia  
Director